

MIDWEST SECURITY INSURANCE SERVICES INC

In consideration of the premium payments made to MIDWEST SECURITY INSURANCE SERVICES INC (hereinafter referred to as MWS) to the below insurance companies, the undersigned promises to pay to the order of MWS the balance as set forth in accordance with the PAYMENT SCHEDULE, subject to the provisions set forth.

1. Assigns to MWS as security for the total amount payable hereunder any and all earned premiums which may become payable under the policies listed in the below schedule, loss payments under said policies, and other credits which may become due to the insured subject to any mortgage or loss payee interest.
2. Agrees upon default of any installment for five days, the undersigned shall pay a delinquency charge of five percent of such installment (not to exceed \$5.00)
3. Agrees upon default in payment of any installment due hereunder or upon failure to comply with any of the terms or conditions hereof, or if any of said insurance companies shall become insolvent, suspend business or cease to be qualified to do business, the unpaid balance due hereunder shall be immediately due and payable, however a written notice shall be mailed to the undersigned informing him that MWS intends to cancel the insurance contract(s) ten days unless the past due amounts shall have been paid during said ten day period. In such event, MWS may cancel the policies listed in the schedule. The undersigned irrevocably appoints MWS attorney-in-fact with full authority to cancel said policies, receive sums assigned to MWS and to execute and deliver of the undersigned all documents, forms and notices relating to the below listed policies. Any sum received from an insurance company shall be credited to the balance due hereunder, any surplus shall be paid over to the insured subject to any mortgage or loss payee interest; and any deficiency shall be paid by the insured.
4. Agrees that any payment made and accepted after policy cancellation shall not constitute reinstatement or obligate MWS to request reinstatement of such insurance policy.
5. May prepay at any time before maturity the debt due hereunder and in such event shall be entitled to a refund credit based on the Rule of 78's if the refund credit is \$1.00 or more.

SCHEDULE OF POLICIES

Policy Number	Insurance Company	Premium
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SCHEDULE OF PAYMENTS

The undersigned executed the agreement and received a completed copy immediately upon signing this ____ day of _____ 19__

Signature Insured